

Statement of Investments
September 30, 2007 (Unaudited)

Gartmore NVIT International Growth Fund

	<u>Shares</u>	<u>Value</u>
Common Stocks (98.0%)		
Australia (3.5%)(a)		
Biotechnology— 1.8%		
CSL Ltd.	23,680	\$ 2,246,188
IT Services— 1.7%		
Computershare Ltd.	244,700	2,013,484
		4,259,672
Austria (1.5%)(a)		
Oil, Gas & Consumable Fuels— 1.5%		
OMV AG	27,300	1,825,384
Brazil (4.0%)		
Metals & Mining— 2.6%		
Cia Vale Do Rio ADR	110,380	3,140,311
Oil, Gas & Consumable Fuels— 1.4%		
Petroleo Brasileiro SA ADR	26,600	1,721,020
		4,861,331
Canada (1.7%)		
Metals & Mining— 1.7%		
Hudbay Minerals, Inc.	77,900	2,017,221
Cayman Islands (1.9%)		
Energy Equipment & Services— 1.0%		
Noble Corp.	24,600	1,206,630
Oil, Gas & Consumable Fuels— 0.9%		
Global Santa Fe Corp.	14,600	1,109,892
		2,316,522
China (1.1%)(a)		
Construction & Engineering— 1.1%		
China Communications Construction Co. Ltd.	589,000	1,397,414
Finland (2.8%)(a)		
Communications Equipment— 2.8%		
Nokia OYJ	88,500	3,357,657
France (10.0%)(a)		
Auto Components— 1.8%		
Compagnie Generale des Etablissements Michelin	16,500	2,224,620
Chemicals— 0.0%		
Rhodia SA (Euronext)*	1	30
Commercial Bank— 1.5%		
Societe Generale	11,300	1,901,141
Diversified Telecommunication Services— 1.5%		
France Telecom SA	53,800	1,795,635
Electrical Equipment— 1.5%		
Alstom RGPT	9,110	1,849,308
Oil, Gas & Consumable Fuels— 2.2%		
Total SA	32,500	2,633,308
Textiles, Apparel & Luxury Goods— 1.5%		
LVMH Moet Hennessy Louis Vuitton SA	15,093	1,806,558
		12,210,600
Germany (9.0%)(a)		
Auto Components— 1.3%		
Continental AG	11,200	1,552,814
Automobiles— 4.6%		
Daimler Chrysler AG	25,900	2,597,209
Volkswagen AG	13,170	2,974,571
		5,571,780

	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Germany(a) (continued)		
Machinery— 2.0%		
MAN AG	17,100	\$ 2,490,958
Pharmaceutical— 1.1%		
Merck KGAA	10,865	1,324,330
		10,939,882
Hong Kong (6.6%)		
Machinery— 1.0%(a)		
China Infrastructure Machinery	540,000	1,247,244
Real Estate Management & Development— 1.8%(a)		
New World Development Co. Ltd.	810,000	2,230,860
Transportation— 1.7%(a)		
Pacific Basin Shipping Ltd.	970,000	2,027,032
Wireless Telecommunication Services— 2.1%		
China Mobile Ltd. ADR	30,800	2,526,832
		8,031,968
Italy (3.5%)(a)		
Automobiles— 1.9%		
Fiat SpA	75,400	2,277,434
Commercial Bank— 1.6%		
UniCredito Italiano SpA	236,950	2,028,273
		4,305,707
Japan (12.9%)(a)		
Automobiles— 2.9%		
Suzuki Motor Corp.	50,700	1,494,144
Toyota Motor Corp.	34,100	1,995,191
		3,489,335
Machinery— 2.2%		
Komatsu Ltd.	79,100	2,637,223
Real Estate Management & Development— 1.7%		
Mitsui Fudosan Co. Ltd.	77,000	2,126,332
Road & Rail— 1.6%		
East Japan Railway Co.	251	1,979,070
Software— 2.5%		
Nintendo Co. Ltd.	5,800	2,994,956
Tobacco— 2.0%		
Japan Tobacco, Inc.	445	2,440,815
		15,667,731
Luxembourg (2.4%)(a)		
Metals & Mining— 2.4%		
ArcelorMittal	37,300	2,931,744
Mexico (2.8%)		
Commercial Bank— 1.4%		
Grupo Financiero Banorte SA de CV	442,600	1,752,591
Wireless Telecommunication Services— 1.4%		
America Movil SA de CV ADR	26,500	1,696,000
		3,448,591
Netherlands (1.7%)(a)		
Household Durables— 1.7%		
Koninklijke Philips Electronics NV	47,300	2,128,254
Republic of Korea (2.1%)		
Metals & Mining— 2.1%		
Posco ADR	14,000	2,502,780
Singapore (0.9%)(a)		
Airline— 0.9%		
Singapore Airlines Ltd.	86,800	1,084,940

See Accompanying Notes to Statements of Investments

Statement of Investments (Continued)

September 30, 2007 (Unaudited)

Gartmore NVIT International Growth Fund

	<u>Shares or Principal Amount</u>	<u>Value</u>	<u>Principal Amount</u>	<u>Value</u>
Common Stocks (continued)				
Spain (1.3%)(a)				
Diversified Telecommunication Services— 1.3%				
Telefonica SA	58,400	\$ 1,631,423		
Sweden (2.9%)(a)				
Commercial Bank— 1.6%				
Skandinaviska Enskilda Banken AB	58,900	1,913,938		
Machinery— 1.3%				
Atlas Copco AB, B Shares	93,700	1,614,825		
		3,528,763		
Switzerland (9.2%)(a)				
Capital Markets— 3.0%				
Credit Suisse Group	27,510	1,828,817		
Julius Baer Holding Ltd.	24,900	1,859,306		
		3,688,123		
Construction Materials— 1.3%				
Holcim Ltd.	14,000	1,544,533		
Electrical Equipment— 1.7%				
ABB Ltd.	79,800	2,093,812		
Food Products— 1.4%				
Nestle SA	3,700	1,659,031		
Insurance— 1.8%				
Zurich Financial Services AG	7,200	2,158,841		
		11,144,340		
United Kingdom (15.1%)(a)				
Aerospace & Defense— 1.1%				
Rolls-Royce Group PLC	120,468	1,285,886		
Airline— 1.2%				
British Airways PLC*	189,530	1,482,300		
Metals & Mining— 5.6%				
BHP Billiton PLC	78,400	2,804,411		
Rio Tinto PLC	27,900	2,401,015		
Xstrata PLC	24,500	1,626,859		
		6,832,285		
Oil, Gas & Consumable Fuels— 4.2%				
BG Group PLC	136,000	2,349,330		
Royal Dutch Shell PLC, A Shares	67,600	2,784,738		
		5,134,068		
Tobacco— 1.5%				
Imperial Tobacco Group PLC	41,100	1,878,993		
Water Utility— 1.5%				
Pennon Group PLC	145,517	1,806,935		
		18,420,467		
United States (1.1%)				
Chemicals— 1.1%				
Mosaic Co. (The)*	25,100	1,343,352		
Total Common Stocks (Cost \$93,133,068)		119,355,743		
Participation Note (1.0%)				
India (1.0%)				
Bharti Tele-Ventures Ltd.*	\$ 52,600	1,240,834		

	<u>Principal Amount</u>	<u>Value</u>
Repurchase Agreements (1.9%)		
Nomura Securities, 4.99% dated		
09/28/07, due 10/01/07, repurchase		
price \$2,238,969, collateralized by		
U.S. Government Agency		
Mortgages with a market value of		
	\$ 2,282,799	\$ 2,238,038
Total Investments		122,834,615
(Cost \$96,648,692)(b) — 100.9%		
Liabilities in excess of other assets — (0.9%)		(1,058,403)
NET ASSETS — 100.0%		\$ 121,776,212

* Denotes a non-income producing security.
(a) Fair Valued Security.
(b) See notes to statement of investments for tax unrealized appreciation (depreciation) of securities.
ADR American Depositary Receipt

See Accompanying Notes to Statements of Investments

Statement of Investments

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Gartmore NVIT International Growth Fund

At September 30, 2007, the Fund's open forward foreign currency contracts against the United States Dollar were as follows:

Currency	Date Delivery	Currency Received/ (Delivered)	Contract Value	Market Value	Unrealized Appreciation/ (Depreciation)
Long Contracts:					
Euro	05/08/08	1,602,322	\$ 2,170,665	\$ 2,290,054	\$ 119,389
Total Long Contracts			\$ 2,170,665	\$ 2,290,054	\$ 119,389

Notes to Statement of Investments

As of September 30, 2007, the following Funds had securities with the following value on loan:

Fund	Value of Loaned Securities	Value of Collateral
NVIT Nationwide Fund	\$ 25,392,325	\$ 25,985,879
Nationwide NVIT Growth Fund	4,208,730	4,227,202
Nationwide NVIT Government Bond Fund*	110,150,943	112,065,689
Nationwide NVIT Mid Cap Growth Fund	60,446,369	61,143,790
Van Kampen NVIT Comstock Value Fund	13,341,018	13,547,422
NVIT S&P 500 Index Fund	49,088,367	50,217,316
Van Kampen NVIT Multi Sector Bond Fund**	21,385,580	21,814,480
Nationwide Multi-Manager NVIT Small Cap Growth Fund	23,517,173	24,195,179
Gartmore NVIT Worldwide Leaders Fund	583,509	604,000
NVIT Mid Cap Index Fund	141,105,211	144,394,650
Nationwide NVIT Global Technology and Communications Fund	5,159,376	5,400,162
Nationwide NVIT Global Health Sciences Fund	3,287,727	3,337,038
Gartmore NVIT Emerging Markets Fund	5,407,097	5,634,701
NVIT International Value Fund	59,796,526	62,705,562
Nationwide NVIT U.S. Growth Leaders Fund	920,958	917,400

* Includes \$64,335,489 of collateral in the form of U.S. Government Securities, interest rates ranging from 0.00% to 8.00% and maturity dates ranging from 02/17/2009 to 2/15/2047.

** Includes \$16,271,573 of collateral in the form of U.S. Government Securities, interest rates ranging from 0.00% to 11.75% and maturity dates ranging from 12/15/2007 to 8/1/2047.

Notes to Statement of Investments (Continued)

As of September 30, 2007, the tax cost of securities and the breakdown of unrealized appreciation (depreciation) for each Fund was as follows:

Fund	Tax Cost of Securities	Unrealized Appreciation	Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)*
NVIT Nationwide Fund	\$ 1,936,551,495	\$127,783,511	\$ (30,158,783)	\$ 97,624,728
Nationwide NVIT Growth Fund	194,117,866	21,400,677	(1,679,682)	19,720,995
Nationwide NVIT Government Bond Fund	1,334,505,660	12,187,825	(2,716,808)	9,471,017
Nationwide Multi-Manager NVIT Small Company Fund	725,342,462	174,677,893	(45,484,218)	129,193,675
Nationwide NVIT Money Market Fund	2,204,660,184	-	-	-
Nationwide NVIT Money Market II Fund	253,104,508	-	-	-
J.P. Morgan NVIT Balanced Fund	196,974,154	17,991,068	(4,015,930)	13,975,138
Nationwide NVIT Mid Cap Growth Fund	482,520,964	87,951,459	(8,614,295)	79,337,164
Van Kampen NVIT Comstock Value Fund	430,814,351	42,592,944	(9,427,986)	33,164,958
Federated NVIT High Income Bond Fund	267,778,653	5,611,958	(5,743,308)	(131,350)
NVIT S&P 500 Index Fund	2,394,072,352	214,701,252	(75,513,878)	139,187,374
Van Kampen NVIT Multi Sector Bond Fund	256,667,208	9,846,426	(4,899,716)	4,946,710
Nationwide Multi-Manager NVIT Small Cap Value Fund	539,351,580	71,102,332	(46,234,966)	24,867,366
Nationwide Multi-Manager NVIT Small Cap Growth Fund	129,867,540	41,170,869	(2,419,141)	38,751,728
Gartmore NVIT Worldwide Leaders Fund	51,730,373	6,432,031	(365,645)	6,066,386
NVIT Mid Cap Index Fund	1,435,121,766	213,726,220	(60,580,838)	153,145,382
Nationwide NVIT Global Technology and Communications Fund	68,678,814	2,835,772	(577,894)	2,257,878
Nationwide NVIT Global Health Sciences Fund	55,244,707	5,354,447	(867,091)	4,487,356
Nationwide NVIT Nationwide Leaders Fund	29,095,591	777,345	(843,890)	(66,545)
Gartmore NVIT Emerging Markets Fund	316,976,330	159,093,409	(1,946,885)	157,146,524
Gartmore NVIT International Growth Fund	97,071,900	26,517,024	(754,309)	25,762,715
NVIT International Value Fund	507,670,913	48,405,889	(18,607,517)	29,798,372
Nationwide NVIT Investor Destinations Aggressive Fund	728,496,902	78,791,256	(1,908,760)	76,882,496
Nationwide NVIT Investor Destinations Moderately Aggressive Fund	2,128,134,932	192,188,459	(2,323,102)	189,865,357
Nationwide NVIT Investor Destinations Moderate Fund	2,805,901,817	181,941,589	(2,923,895)	179,017,694
Nationwide NVIT Investor Destinations Moderately Conservative Fund	767,793,265	29,764,842	-	29,764,842
Nationwide NVIT Investor Destinations Conservative Fund	302,131,056	4,993,624	(2,203)	4,991,421
Nationwide NVIT U.S. Growth Leaders Fund	56,866,188	5,016,743	(283,119)	4,733,624
Gartmore NVIT Global Utilities Fund	53,372,410	9,338,880	(642,603)	8,696,277
Nationwide NVIT Global Financial Services Fund	27,999,511	2,086,800	(976,382)	1,110,418
Gartmore NVIT Developing Markets Fund	391,519,513	138,402,157	(2,593,365)	135,808,792
American Funds NVIT Growth	149,476,485	10,291,398	-	10,291,398
American Funds NVIT Growth-Income	27,275,697	9,126	-	9,126
American Funds NVIT Global Growth	80,528,491	7,895,507	-	7,895,507
American Funds NVIT Asset Allocation	383,043,695	20,172,467	-	20,172,467
American Funds NVIT Bond	115,185,209	318,508	-	318,508
NVIT Bond Index	1,745,531,958	6,592,733	(11,802,680)	(5,209,947)
NVIT Enhanced Income	197,188,862	339,268	(118,140)	221,128
NVIT International Index	177,655,954	14,126,197	(2,513,436)	11,612,761
NVIT Small Cap Index	365,007,926	22,103,725	(31,224,701)	(9,120,976)

*The differences between the book-basis and tax-basis unrealized appreciation (depreciation) is attributable primarily to tax deferral of losses on wash sales.